

Commodities Technical Outlook

Date 31 March 2020

Intraday key support & resistance Metal & Energy

Commodity (Expiry)

	Supports	Support 1	Support 2	Support 3	Support4		
GOLD 5 June 2020		43329	43225	43121	42997		
CMP: 43381	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: UP		43433	43537	43642	43767		
	Buy around 43000	Buy around 43000-43010 Tgt 43550 SL 42800					

	Supports	Support 1	Support 2	Support 3	Support4		
SILVER 5 May 2020		39698	39450	39152	38807		
CMP: 39798	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend : UP		39898	40148	40449	40802		
	Buy around 39700-39750 Tgt 40570 SL 39500						

	Supports	Support 1	Support 2	Support 3	Support4			
CRUDE 20 Apr 2020		1606	1591	1574	1556			
CMP: 1616	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4			
Trend: Down		1626	1641	1658	1677			
	Sell around 1700-1704 Tgt 1620 SL 1750							



	Supports	Support 1	Support 2	Support 3	Support4			
NG 27 Apr 2020		124	122	119	116			
CMP 125.3	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4			
Trend: Sideways		127	129	132	135			
	Buy around 130.5 Tgt 135.8 SL 128							

	Supports	Support 1	Support 2	Support 3	Support4
COPPER 30 Apr 2020		370	367	365	362
CMP 372.25	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: Sideways		374	377	380	383
	Buy around 375 Tgt 380.7 SL 372				

	Supports	Support 1	Support 2	Support 3	Support4		
ALUMINIUM 29 May							
2020		133.4	132.8	132.0	130.5		
CMP 134	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
		135	137	133	136		
	Buy Near 134 Tg	uy Near 134 Tgt 135.4 SL 133.5					

	Supports	Support 1	Support 2	Support 3	Support4		
LEAD 29 May 2020		131.6	131.0	130.1	128.7		
CMP: 132.15	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: Sideways		132.7	133.3	134.2	135.6		
	Buy around 130.8 Tgt 132.5 SL 129.5						



	Supports	Support 1	Support 2	Support 3	Support4	
NICKEL 30 Apr 2020		853.5	844.7	834.6	823.1	
CMP 860.80	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
Trend: Sideways		868.2	877.0	887.4	899.4	
	Buy near 858 Tgt 873 SL 848					

	Supports	Support 1	Support 2	Support 3	Support4	
ZINC 29 May 2020		141.2	140.6	139.7	138.2	
CMP 142.70						
Trend: Sideways	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
		142.3	142.9	143.8	145.3	
	Buy near 142 Tgt 143.70 SL 140.8					

Intraday key support & resistance Agri

	Supports	Support 1	Support 2	Support 3	Support4		
SYBEANIDR 20 Apr 20		3838	3808	3777	3740		
CMP 3854	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: Sideways		3870	3901	3932	3970		
	Sell around 3800	Sell around 3800 Tgt 3730 SL 3840					

	Supports	Support 1	Support 2	Support 3	Support4	
SYOREF 20 Apr 2020		823	788	746	699	
CMP 837.6	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
Trend: UP		852	889	934	989	
	Buy near 815 Tgt	Buy near 815 Tgt 837 SL 806				



	Supports	Support 1	Support 2	Support 3	Support4	
GUARSEED 20 Apr 2020		3298	3276	3252	3226	
CMP 3312	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
Trend: Sideways		3326	3348	3373	3399	
	Sell near 3370 Tg	Sell near 3370 Tgt 3300 SL 3410				

	Supports	Support 1	Support 2	Support 3	Support4	
RMSEED 20 Apr 2020		4139	4128	4114	4094	
CMP 4149	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
Trend: UP		4159	4170	4185	4204	
	Buy near 4070 Tgt 4130 SL 4020					

	Supports	Support 1	Support 2	Support 3	Support4
CHANA 20 Apr 2020		4189	4179	4169	4159
CMP 4195	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: Sideways		4201	4211	4221	4231
	Sell near 4200 Tgt 4120 SL 4240				

Call of the day

Buy Silver *around 39750 Tgt 40500 SL 39500*

Major Global Announcements



▶10:30am	JPY		Housing Starts y/y		-14.6%	-10.1%
11:30am	EUR		German Import Prices m/m		-0.3%	-0.4%
	GBP		Current Account		-7.0B	-15.9B
	GBP		Final GDP q/q		0.0%	0.0%
	GBP		Revised Business Investment q/q		-1.0%	-1.0%
12:00pm	CHF		Retail Sales y/y		0.0%	-0.1%
12:15pm	EUR		French Consumer Spending m/m		-0.7%	-1.1%
	EUR		French Prelim CPI m/m		-0.4%	0.0%
1:25pm	EUR		German Unemployment Change		23K	-10K
2:30pm	EUR		CPI Flash Estimate y/y		0.8%	1.2%
	EUR		Core CPI Flash Estimate y/y		1.1%	1.2%
	EUR		Italian Prelim CPI m/m		0.1%	-0.1%∢
Tentative	EUR		Italian 10-y Bond Auction			1.29 1.5
6:00pm	CAD		GDP m/m		0.1%	0.3%
	CAD		IPPI m/m		-0.2%	-0.3%
	CAD		RMPI m/m		-2.0%	-2.2%
6:30pm	USD		S&P/CS Composite-20 HPI y/y		3.4%	2.9%
7:15pm	USD		Chicago PMI		44.1	49.0
7:30pm	USD	***	CB Consumer Confidence	=	115.1	130.7

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